

SAPA Group takes a majority stake in Quarza's portfolio company, Grupo Hispamoldes, to be renamed Grupo Indea

Cristian Abelló's investment vehicle and Italy's SAPA are joining forces to create a leading European supplier of sustainable mobility parts

17 February 2023 | SAPA Group, one of Europe's leading makers of specialist next-generation parts for the sustainable mobility industry, has taken a majority interest in Grupo Hispamoldes, a Quarza's portfolio company, the investment vehicle created by Cristian Abelló in 2019, which will stay on as one of Hispamoldes' shareholders.

The integration of Hispamoldes into SAPA, with the goal of creating a leading supplier in the European sustainable mobility industry, will give rise to Grupo Indea, through which it will be able to further its consolidation and expansion plans, reinforcing and increasing its business volumes, expanding its geographic reach and diversifying its customer portfolio.

"In addition to implying our entry into the Spanish and Moroccan markets, this acquisition is highly complementary as it will bring us access to new production technologies that will reinforce and broaden the scope of our ONE-SHOT® method, a patented system capable of combining all of the steps needed to produce automotive parts into just one, so constituting a more sustainable, agile and economic alternative", said **Giovanni Affinita, CEO of SAPA Spain and Executive Board Member of SAPA SpA**.

For Quarza, which made its investment in 2019, "this transaction marks a significant step forward for Hispamoldes, now Indea, as it will provide a lever for accelerating its growth and expanding its reach; solidifying its competitive position by giving it new multilevel capabilities; and aligning with our customers strategies and needs, reinforcing its solvency as a manufacturer of technical plastic parts", said **Cristian Abelló, President of Quarza Inversiones**.

SAPA, a leading player in the plastic injection moulding in the European automotive industry, sells its products to major European OEMs, including Stellantis, Volkswagen, Ferrari and BMW (Rolls Royce). It has eight production plants around the world and over 1,500 employees. In 2022, it generated around €250 million of revenue.

Hispamoldes, headquartered in Orense, is a benchmark player in the Spanish thermoplastic injection moulding segment and in the manufacture of injection moulds and tools. It has over 350 employees divided across its four productive facilities (three in Spain and one in Morocco) and it generates around €38 million of revenue. Within the automotive industry, Hispamoldes' customer roster includes players of the calibre of the VW Group, Plastic Omnium, the Samvardhana Motherson Group and Kostal.

Integration of Hispamoldes into SAPA's organisational structure will not imply any changes in management teams.

Quarza was advised on the transaction by Herbert Smith Freehills (legal), while SAPA used the services of Socios Financieros Corporate Finance (M&A), Garrigues (legal) and EY (financial due diligence), all of which coordinated by Gianluca Henny, M&A Director at SAPA Group.

About Quarza

Quarza is a privately-owned investment company based in Madrid (Spain), fully owned by Cristian Abelló, with more than €100m of assets under management to undertake investments in privately-owned companies in Iberia, as well as the rest of Europe and North America.

Quarza is focused to invest in medium-sized companies with high growth and/or improvement potential. The firm can invest in leveraged buyouts, acquisitions, or recapitalisations, as well as take minority stakes on its own or coinvesting with other investors, focusing on those investments where it can add value in areas such as strategy, financial management, operations, inorganic growth or marketing and sales, among others.

About SAPA Group

Founded in 1974 by Angelo Affinita, SAPA is an Italian industrial group specializing in the production of state-of-the-art components for the automotive industry. SAPA is a direct supplier to well-known automakers such as Volkswagen, Stellantis, CNH, Iveco, BMW, Rolls Royce, Ferrari, Aston Martin, Porsche, Audi, Skoda, Seat, and DAF.

The group operates eight plants in Italy, the rest of Europe and Asia and employs more than 1,500 people. With sales of about 250 million euros in 2022, the company produces more than 61 million car parts annually, including interiors, bodywork, and engine compartments. Innovation-oriented since its inception, the SAPA Group invests 4.5 percent of its annual sales in research and development.

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