



## PRESS RELEASE

Arpaia, 16 January 2023

### **SAPA, the One-Shot Company, consolidates its share in the truck sector with the acquisition of 100% of Promens Zevenaar and Rongu from Berry Global, Inc.**

*SAPA expands into Northern and Western Europe with the acquisition of the former Promens facilities in the Netherlands and Estonia. The facilities have been acquired from Berry Global, Inc., the global leader in packaging and engineered materials.*

*Following SAPA's recent acquisition in Spain and Morocco, this represents an investment to expand into the world of trucks.*

**SAPA, the One-Shot company, a company in the sustainable mobility solutions sector, announces a considerable expansion into the truck sector and in Northern Europe with the acquisition of 100% of Promens Zevenaar (Netherlands) and Promens Rongu (Estonia), important companies in the automotive industrial sector. The two plants achieved a total turnover of 105 million euros for the year ended September 2023 and employ over 600 people.**

**The new 12-month pro-forma turnover of the SAPA group will exceed 400 million euros.**

With this acquisition, SAPA bolsters its presence with major customers including Volvo, Scania and Daimler Truck. This marks a significant course of customer, product, and geographic diversification, aimed at creating an increasingly robust Group.

This represents a significant step forward for SAPA in its commitment to providing innovative and sustainable solutions: a tangible commitment to make the truck and road transport sector ever greener, including electric mobility.

**Advanced plastics are a growing sector in the field of sustainable mobility.**



Via Appia Est, 1 - 82011 Arpaia (Bn) Italy  
Tel. +39 0823 951628 - Fax +39 0823 951654  
Email [info@sapagroup.it](mailto:info@sapagroup.it)  
[www.sapagroup.net](http://www.sapagroup.net)

A key aspect of this growth and expansion is the introduction of the One-Shot® method in the truck sector.

**The One-Shot® technology, unique in its kind, allows the production of plastic components for commercial vehicles in a single process, improving efficiency, sustainability, and quality for both electric and internal combustion engine vehicles.**

The SAPA board stated:

*"We are thrilled to announce the acquisition of Promens Zevenaar and Promens Rongu and the expansion of the SAPA Group in the truck sector. This investment allows us to further consolidate our position as leaders in the sustainable mobility sector and to bring the One-Shot® method into the world of trucks. **We are determined to provide innovative and sustainable solutions to our European and global customers, thus helping create a more eco-sustainable future for all.**"*

This acquisition represents an important milestone for the SAPA Group and confirms its steady growth in the sustainable mobility industry.

On this transaction SAPA was advised by Banca Akros Oaklins Italy as financial advisor and BonelliErede as legal advisor, and Berry Global, Inc. was advised by Magma International AG as financial advisor and DLA Piper Nederland N.V. as legal advisor.

For further information and interviews, please contact the SAPA press office.

Images here:

[https://www.dropbox.com/sh/ngrgtesa5dywenk/AADLzMxfidcNIUpY1NS9\\_AgLa?dl=0](https://www.dropbox.com/sh/ngrgtesa5dywenk/AADLzMxfidcNIUpY1NS9_AgLa?dl=0)

## **INFORMATION ABOUT THE SAPA GROUP**

Founded in 1974 by Angelo Affinita, SAPA is an Italian industrial group specializing in the production of cutting-edge components for the automotive industry. SAPA is a direct supplier of well-known car manufacturers like Volkswagen, FCA, CNH, Iveco, BMW, Ferrari, Aston Martin, Rolls Royce, Porsche, Audi, Skoda, Seat, DAF, and Caterpillar.

The group operates eleven plants in Italy, the rest of Europe, Africa and Asia and employs more than 1,800 people. With a turnover expected to exceed 300 million euros in 2023, the company produces over 85 million car components annually, including interiors, bodywork, and engine compartments. Focused on innovation since its inception, the SAPA Group registers over 80 million euros in turnover each year thanks to its patents and internally developed know-how.



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Email [info@sapagroup.it](mailto:info@sapagroup.it)  
[www.sapagroup.net](http://www.sapagroup.net)

## Website

<https://sapagroup.net/>

## PRESS INFO

### Press Office SAPA

Pietro Gagliano

Marketing & Communication Director

Email: [pietro.gagliano@sapagroup.it](mailto:pietro.gagliano@sapagroup.it)

Mobile | Phone: +39 3663929980



Via Appia Est, 1 - 82011 Arpaia (Bn) Italy  
Tel. +39 0823 951628 - Fax +39 0823 951654  
Email [info@sapagroup.it](mailto:info@sapagroup.it)  
[www.sapagroup.net](http://www.sapagroup.net)