



PRESS RELEASE

Arpaia, July 31, 2020

ITALIAN GUARANTEE FOR SAPA SPA It's the first transaction with SACE Guarantee managed with a pool of banks in Southern Italy. "Proof of SACE's support for the Italian industrial sector and the banking system's confidence in our business model."

SAPA SpA announces that it has signed a financing agreement, backed by a SACE guarantee (under the so-called liquidity decree), with a pool of banks consisting of Banco BPM - also acting as Agent Bank -, Credit Agricole Italia, Intesa Sanpaolo, and Unicredit.

A highly significant transaction that will allow SAPA, a leading company in the production of automotive components, to support investments for its current and future order portfolio and to continue backing the entire production chain.

"With this financing," explained Mariangela Affinita, Executive Director and CFO of SAPA, "the Group has further strengthened its ties with SACE, which had previously guaranteed a bond loan issued by the Group for a development transaction, showing SACE's ongoing support for the Italian industrial fabric.

All the banks in the pool have always stood by SAPA, both for extraordinary transactions and commercial operations. Just as they did during growth and expansion phases, these solid partnerships also support SAPA in this period of global challenges, demonstrating the great trust that the banking system has in our business model.

I can only express great satisfaction," continued Mariangela Affinita, "on behalf of the Group I represent for the successful conclusion of this transaction, notably the first with SACE Guarantee and a pool of banks in Southern Italy, and the first SACE-guaranteed operation that involves funding for all the Italian companies of the Group."

"It was a complex and multifaceted operation, considering the number of banks involved and the functionality of the new 'Garanzia Italia' tool that SACE has refined



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to better meet the needs of companies," declared Gianluca Henny, business developer of the Group and coordinator of the entire operation.

The agreement was reached to the satisfaction of all parties involved, also thanks to the contribution of SAPA's financial advisor - Partners S.p.A., with a team made up of partner Eng. Guido Rivolta, Andrea Tolusso, and Alberto De Falco - and GOP, SAPA's legal advisor, with a team consisting of partners Antonio Segni and Antonio Amoroso, and Attorney Leonarda Martino.

The pool of banks was legally assisted by Legance.

SAPA, founded in 1974 by Angelo Affinita, is today an Italian industrial group specializing in the production of cutting-edge components in the automotive industry. The SAPA Group directly supplies well-known car manufacturers such as Volkswagen, FCA, CNH, Iveco, VW, BMW, Ferrari, Aston Martin, Rolls Royce, Porsche, Audi, Skoda, Seat. Today, SAPA operates 10 factories in Italy, Europe, and Asia with 140 presses and employs over 1,700 people. The company, which recorded a turnover of around 230 million Euros in 2019, produces over 61 million vehicle parts every year.

MORE INFORMATION ON SAPA

SAPA, established in 1974 by Angelo Affinita, is a leading Italian industrial group specializing in the production of advanced automotive components. SAPA Group is a direct supplier to renowned automotive brands like Volkswagen, FCA, CNH, Iveco, VW, BMW, Ferrari, Aston Martin, Rolls Royce, Porsche, Audi, Skoda, Seat. Currently, SAPA oversees 10 facilities in Italy, Europe, and Asia with 140 presses, employing over 1,700 individuals. The firm, boasting a turnover exceeding 230 million Euros, annually produces more than 61 million pieces for vehicles. Their product range includes door panels, dashboard components, and engine covers. Always focused on innovation, SAPA invests 4.5% of its annual turnover in research and development.

<https://sapagroup.net/>

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